CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE 33

CAPE TOWN STADIUM (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

2020/21 Budget (May 2020)

CAPE TOWN STADIUM

SCHEDULE D: ANNUAL BUDGETS AND SUPPORTING DOCUMENTATION

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1. Executive summary

Due to the impact which COVID 19 will have on the tabled 2020/21 budgets, National Treasury advised that they will have no objection if a municipality /municipal entity is of the opinion that it will have to re-do their entire 2020/21 budget, given that these budgets were prepared prior to the declaration of the national disaster and subsequent nationwide lockdown. In light of the recent changes due to COVID19 it would be prudent for Cape Town Stadium to revise its 2020/21 budget. As there are many uncertainties and unknowns at the moment, the revised budget 2020/21 is based on the limited available information at the time of preparation of the revised budget 2020/21. The recent announcement on 23 April 2020 by government is that sporting events, gatherings, concerts etc. will be prohibited in the foreseeable future hence impacting the budgeted revenue of the Cape Town Stadium for the 2020/21 financial year. The state of the national economy is in disarray with a clear indication that the economy is shrinking. This will have a direct impact on fewer spectator attendances at events and a less than average spend per spectator. Furthermore, there will also be an impact on the sale of hospitality tickets and the business as a whole specifically non-bowl events and film shoots in particular.

In terms of the Key Performance Indicators as agreed upon between the City and the entity, the grant allocation which the CTS receive from the City is budgeted to decrease by more than the initial 6% for 2020/21 financial year.

2. Annual Budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. Refer to part two section 4, overview of budget-related policies.

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2020/21budget process has taken into account the 2018/19 financial year of the operations of the CTS, as well as the current market conditions specifically the impact the COVID-19 pandemic will have on the future operations of the entity, inflation, historical trend analysis and the proposed City budget guidelines.

2. Strategic alignment with the City of Cape Town's ('COCT') Integrated Development Plan (IDP)

The CTS is committed to ensuring its activities align but also support the City of Cape Town's IDP. As a municipal entity, CTS is required to submit, along with the annual budget, a multi-year business plan that sets key financial and non-financial performance objectives and measurement criteria. The CTS's mandate of achieving financial sustainability through maximum leveraging of all commercial opportunities, as well as contributing to the local economy through job creation, promotion of entrepreneurial endeavour and increase event tourism, economic growth, job creation and maintaining the asset, remains at the core of what the CTS does.

Annexure A illustrates the alignment between the CTS and the City of Cape Town. In addition to aligning with the City of Cape Town's IDP, the CTS's business strategy is also geared at contributing to the growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. Strategic economic sectors include:

- Finance
- Information Communication Technology (ICT)
- Retail
- The green economy including renewable energy
- Tourism and events

The COCT's Integrated Development Plan focus area's as compared to the CTS's business objectives is attached here under.

3. Key performance indicators 2020/21

The attainment of the key performance indicators targets as reflected in the Service Delivery Budget Implementation Plan ('SDBIP') is crucial for the successful operations of the entity. In addition, the performance management system prevalent is measured by the City of Cape Town against a set of key performance indicators (KPI's). These are reviewed annually by the shareholder. Annexure B reflects the CTS's SDBIP and targets for 2020/21.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are as follows:

4.1 All City related HR policies
4.2 Business Travel and Subsistence Policy
4.3 Supply Chain Management Policy
4.4 Director and Audit Committee Remuneration Policy
4.5 Code of Ethics
4.6 Entertainment Policy
4.7 Health & Safety Policy & SOP
4.8 Suite Policy
4.9 Procedures for Accepting and Receipt of Gifts Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

5.1 Revenue

Rental of Facilities and Equipment:

Rental of fixed assets in 2020/21 have been budgeted at R21.4 million as no events will take place from July – November 2020. It is envisaged that rugby sevens will take place in December 2020 until such time as the South African Rugby Union (SARU) advises otherwise. Income to be realised from the proposed new financial model with Western Province Rugby Federation (WPRF) from February 2021 have also been included in the 2020/21 budget. Included in the budget is also R2.4 million which will be received from naming rights.

Transfers and Subsidies (Grants)

As per key performance indicators agreed upon between the City and the entity, the annual grant which the CTS receive from the City is budgeted to decrease by more than the initial 6% for 2020/21 financial year.

Other Revenue

Other revenue have been budgeted at R6 million for the period January – June 2021 which comprises of income generated through stadium tours, income received from the sale of tickets for the utilisation of the suites in the business lounge, the contribution received from WPRF for city services and food and beverage income from public sales for rugby matches from February – June 2021 as well as services in kind.

5.2 Expenditure

Remuneration of Board Members

The budget is based on 6 board members and the outer years have been budgeted with annual inflationary increases of 6%.

Other materials

Other materials comprise of fuel, printing and stationary and other material related costs. An estimate amount has thus been included in the 2020/21 budget and adjusted with inflationary related increases of 4.5%.

Contracted Services

Contracted services consist of consultants and professional services, contractors cost as well as outsourced services. The 2020/21 budget has been increased with only 4% compared to the 2019/20 budget due to the reasons as outlined above.

Other Expenditure

Other expenditure has been budgeted to increase by 9.88% compared to the 2019/20 budget due to the reasons as outlined above.

6. Overview of budget funding

The CTS is the beneficiary of a municipal grant allocation to cover operational expenditure in terms of the Budgeted Medium Term Revenue and Expenditure framework.

7. Board member allowances and employee benefits

The board members do not receive any allowances and are only paid a director's fee for their attendance at board and committee meetings. The director's fees are also determined by the City in terms of national guidelines issued by National Treasury. The directors' fees are as follows:

Detail	Members
Board and Committee meetings: 2020/21 Committee include: Audit and Risk Committee HR, Social and Ethics Committee Events strategy and Marketing Committee	**R 424 400**

8. Contracts having future budgetary implications

The Cape Town Stadium does not have any contracts which will impose financial obligations on the municipal entity beyond the three years covered in the annual budget.

9. Legislation compliance status

The legislative checklist is done on an annual basis and there are no areas of non-compliance.

10. Other supporting documents

None

Annexure A

Alignment between the City and the CT Stadium

1. Opportunity City: Leveraging the City's assets	Cape Town Stadium strives to position Cape Town as a forward looking and globally competitive City through: • Maximum leveraging of commercial opportunities • Contributing to local economy by hosting of major events. • Improved business conversation short, medium and long term. • Developing partnership • Seamless and successful delivering of events. • Implementation, promotion and enhancements of the repositioning of the CTS Corporate brand.
Training skills development:	• Attract, retain, motivate and develop a high calibre cohesive component and strive to become a highly sought employer
Infrastructure, development & sustainability:	• An approved and scheduled facility operational programme to support the planned life cycle of the CTS
Health and Safety:	• Ensure clients and staff needs are addressed through the provision of a menu of services , from cleaning to safety and security and other BBBEE suppliers
2. Inclusive City:	• The CTS will strive to contribute to transformation and inclusivity in appointment of staff and BBBEE suppliers
3. Well – run City	• The CTS contributes to a well-run city through compliance with the MFMA and the required legislation as well as through development and subsequently compliance of various policies such as the risk management policy, code of ethics, travel and subsistence policy and HR related policies.

Annexure B

No.	0%												
	Alignment to IDP							Targets					
	Pillar & Corporate Objective	IDP Programme	CSC Indicator no.	Measuring Department	Corporate Objective	Indicator (to include unit of measure)	Annual Target 30 June 2019	2019 / 20	2020 / 21	2021 / 22	2022/23	2023/24	Responsible Person
1	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1G Leveraging the City's Assets	5.1	Finance	Operational	Percentage reduction of the grant allocation from the City of Cape Town	5%	Annual Target 6%	Annual Target 7%	Annual Target 8%	Annual Target 9%	Annual Target 9%	Lesley de Reuck
2	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1G Leveraging the City's Assets	5.1	Finance	Operational	Percentage achievement of projected Revenue	90%	90%	90%	90%	90%	90%	Fairoza Parker
3	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1g Leveraging the City's Assets	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Percentage compliance with approved Repairs and Maintenance program	100%	100%	100%	100%	100%	100%	Louw Visagie
4	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1g Leveraging the City's Assets	5.D	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Percentage spent on Repairs and Maintenance Budget	95%	80%	0%	0%	0%	0%	Louw Visagie
5	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1g Leveraging the City's Assets	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Percentage compliance with Occupational Health and Safety Acts and Regulations (Act 85 of 1993)	100%	100%	100%	100%	100%	100%	Louw Visagie
6	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1G Leveraging the City's Assets	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Number of marketing interventions implemented as per the approved Marketing Plan	12	16	12	16	16	16	Asharuf Moorad
7	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1g Leveraging the City's Assets	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Number of bowl events hosted	33	32	11	35	35	35	Louw Visagie
8	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1g Leveraging the City's Assets	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Number of non-bowl events hosted	40	50	15	50	50	50	Louw Visagie

Annexure B (continued)

No.	Alignment to IDP: Pillar & Corporate Objective	Alignment to IDP: IDP Programme	CSC Indicator no.	Measuring Department	Corporate Objective	Indicator (to include unit of measure)	Annual Target 30 June 2019	Targets: 2019 / 20	Targets: 2020 / 21	2021 / 22	2022/23	2023/24	Responsible Person
9	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1g Leveraging the City's Assets	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Number of film/still shoot events hosted	10	15	9	15	15	15	Louw Visagie
10	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1g Leveraging the City's Assets	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Percentage approved commercialisation programmes implemented as per approved plan	100%	100%	0%	0%	0%	0%	Asharuf Moorad
11	SFA 1 Opportunity City Objective 1.3	1.3a Skills invesment programme	1.G	Corporate Services	1.3 Economic inclusion	Percentage budget spent on implementation of WSP (NKPI)	95%	95%	60%	95%	95%	95%	Werner Kuhn
12	SFA 4 Inclusive City Objective 4.3		4.E	Corporate Services	4.3 Building integrated communities	Percentage of people from employment equity target groups employed in the three highest levels of management in compliance with the City's approved employment equity plan (EE) (NKPI)	80%	80%	80%	80%	80%	80%	Werner Kuhn
13	SFA 5 Well-Run City		N/A	Corporate Services	5.1 Operational sustainability	Percentage of absenteeism	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	Werner Kuhn
14	SFA 5 Well-Run City Objective 5.1			Corporate Services	5.1 Operational sustainability	Percentage of Declarations of Interest completed	100%	100%	100%	100%	100%	100%	Werner Kuhn
15	SFA 5 Well-Run City Objective 5.1		5.B	Finance	5.1 Operational sustainability	Opinion of the Auditor General	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Werner Kuhn

Annexure C

Cape Town Stadium - Table D1 Budget Summary

Description	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
Financial Performance									
Transfers recognised - operational	–	26,337	55,120	71,346	71,346	71,346	65,718	29,918	29,296
Other own revenue	–	6,749	24,558	22,921	22,921	22,921	27,433	84,866	96,119
Total Revenue (excluding capital transfers and contributions)	**–**	**33,087**	**79,678**	**94,267**	**94,267**	**94,267**	**93,150**	**114,784**	**125,416**
Employee costs	–	–	–	–	–	–	1,409	1,528	1,658
Remuneration of board members	–	205	320	739	400	400	424	460	500
Materials and bulk purchases	–	–	445	1,354	645	645	674	704	736
Other expenditure	–	32,882	78,912	92,174	93,222	93,222	90,643	112,091	122,522
Total Expenditure	**–**	**33,087**	**79,678**	**94,267**	**94,267**	**94,267**	**93,150**	**114,784**	**125,416**
Surplus/(Deficit)	**–**	**0**	**(0)**	**–**	**–**	**–**	**(0)**	**0**	**(0)**
Financial position									
Total current assets	–	4,777	3,948	9,616	4,195	4,195	6,392	3,541	3,597
Total non current assets	–	–	–	–	–	–	–	–	–
Total current liabilities	–	4,777	3,948	9,616	4,195	4,195	6,392	3,541	3,597
Cash flows									
Net cash from (used) operating	–	(0)	11	3,771	3,771	3,771	(3,771)	0	0
Net cash from (used) investing	–	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	**–**	**(0)**	**11**	**9,616**	**3,781**	**3,781**	**10**	**10**	**10**

Cape Town Stadium - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
R thousands		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
Revenue by Source	1									
Rental of facilities and equipment			6,307	22,126	16,071	22,721	22,721	21,376	63,076	69,743
Agency services										
Transfers and subsidies			26,337	55,120	71,346	71,346	71,346	65,718	29,918	29,296
Other revenue			442	2,432	6,850	200	200	6,057	21,790	26,377
Gains										
Total Revenue (excluding capital transfers and contributions)		**–**	**33,087**	**79,678**	**94,267**	**94,267**	**94,267**	**93,150**	**114,784**	**125,416**
Expenditure By Type										
Employee related costs								1,409	1,528	1,658
Remuneration of board members			205	320	739	400	400	424	460	500
Other materials	5		–	445	1,354	645	645	674	704	736
Contracted services			19,633	58,828	73,100	72,435	72,435	68,715	84,635	92,039
Transfers and subsidies										
Other expenditure	3		13,249	20,084	19,074	20,787	20,787	21,928	27,456	30,482
Losses										
Total Expenditure		**–**	**33,087**	**79,678**	**94,267**	**94,267**	**94,267**	**93,150**	**114,784**	**125,416**
Surplus/(Deficit)		**–**	**0**	**(0)**	**–**	**–**	**–**	**(0)**	**0**	**(0)**
Surplus/(Deficit) after capital transfers & contributions		**–**	**0**	**(0)**	**–**	**–**	**–**	**(0)**	**0**	**(0)**
Taxation										
Surplus/ (Deficit) for the year		**–**	**0**	**(0)**	**–**	**–**	**–**	**(0)**	**0**	**(0)**

Cape Town Stadium - Table D4 Budgeted Financial Position

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
R thousands		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
ASSETS										
Current assets										
Cash				11	9,616	10	10	10	10	10
Call investment deposits										
Consumer debtors				772						
Other debtors			4,777	3,165		4,185	4,185	6,382	3,530	3,587
Current portion of long-term receivables										
Inventory										
Total current assets		**–**	**4,777**	**3,948**	**9,616**	**4,195**	**4,195**	**6,392**	**3,541**	**3,597**
Non current assets										
Total non current assets		**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
TOTAL ASSETS		**–**	**4,777**	**3,948**	**9,616**	**4,195**	**4,195**	**6,392**	**3,541**	**3,597**
LIABILITIES										
Current liabilities										
Bank overdraft			0							
Trade and other payables			4,776	3,948	9,616	4,195	4,195	6,392	3,541	3,597
Provisions	3									
Total current liabilities		**–**	**4,777**	**3,948**	**9,616**	**4,195**	**4,195**	**6,392**	**3,541**	**3,597**
Non current liabilities										
Total non current liabilities		**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
TOTAL LIABILITIES		**–**	**4,777**	**3,948**	**9,616**	**4,195**	**4,195**	**6,392**	**3,541**	**3,597**
TOTAL COMMUNITY WEALTH/EQUITY	2	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**

Cape Town Stadium - Table D5 Budgeted Cash Flow										
Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
R thousands		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Other revenue			6,332	22,180	22,921	22,921	22,921	27,433	84,866	96,119
Transfers and Subsidies - Operational			21,561	55,120	71,346	71,346	71,346	65,718	29,918	29,296
Payments	2									
Suppliers and employees			(27,893)	(77,289)	(90,496)	(90,496)	(90,496)	(96,921)	(114,784)	(125,416)
NET CASH FROM/(USED) OPERATING ACTIVITIES		–	(0)	11	3,771	3,771	3,771	(3,771)	0	0
NET CASH FROM/(USED) INVESTING ACTIVITIES		–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	1	–	(0)	11	3,771	3,771	3,771	(3,771)	0	0
Cash/cash equivalents at the year begin:	2		–	(0)	5,846	11	11	3,781	10	10
Cash/cash equivalents at the year end:	2	–	(0)	11	9,616	3,781	3,781	10	10	10

Cape Town Stadium - Supporting Table SD1 Measurable performance targets

Performance target description	Unit of measurement	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
Insert measure/s description										
Operational sustainability	Percentage spend on repairs and maintenance		150%	98.85%	95%	80%	80%	n/a	n/a	n/a
Operational sustainability	Percentage compliance with approved repairs and maintenance program		n/a	100%	100%	100%	100%	100%	100%	100%
Operational sustainability	Percentage of absenteeism		5.96%	4.28%	<5%	<5%	<5%	<5%	<5%	<5%
Operational sustainability	Percentage of Declarations of Interest completed		100%	100%	100%	100%	100%	100%	100%	100%
Opinion of the AG	Unqualified Clean Audit		Unqualified with findings	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit
Economic inclusion	Percentage budget spent on implementation of WSP		137%	91.76%	95%	95%	95%	60%	95%	95%
Building Integrated Communities	Percentage adherence to EE target in all appointments (internal & external)		0%	17%	80%	80%	80%	80%	80%	80%
Operational sustainability	Percentage reduction of the grant allocation from the City of Cape Town		n/a	24.10%	6%	6%	6%	7%	8%	9%
Operational sustainability	Percentage Achievement of projected revenue		n/a	118.23%	90%	90%	90%	90%	90%	90%
Operational sustainability	Percentage compliance with OHS acts and regulations (Act 85 of 1993)		0	100%	100%	100%	100%	100%	100%	100%
Positioning Cape Town as a forward looking globally competitive City	Number of marketing interventions implemented as per the approved marketing plan		0	12	16	16	16	12	16	16
Positioning Cape Town as a forward looking globally competitive City	Number of bowl events hosted		11	37	35	32	32	11	35	35
Positioning Cape Town as a forward looking globally competitive City	Number of non-bowl events hosted		13	52	50	50	50	15	50	50
Positioning Cape Town as a forward looking globally competitive City	Number of Film/Still Shoot Events hosted		4	16	15	15	15	9	15	15
Positioning Cape Town as a forward looking globally competitive City	Percentage approved commercialisation programmes implemented as per approved plan		100%	90%	100%	100%	100%	n/a	n/a	n/a

Cape Town Stadium - Supporting Table SD3 Budgeted Investment Portfolio

Investments by Maturity	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Name of institution & investment ID	Yrs/Months												
Nedbank - Current - 1151 569 038	n/a	Current Account	n/a	Fixed	6.05%	n/a	n/a	n/a	10,110.00	n/a	n/a	n/a	**10,110.00**
													–
				–	**6%**	**–**			**10,110.00**		**-**	**-**	**10,110.00**

Cape Town Stadium - Supporting Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands	A	B	C	D	E	F	G	H	I
<u>Remuneration</u>									
Board Members of Entities									
Board Fees		205	320	739	400	400	424	460	500
Sub Total - Board Members of Entities	**–**	**205**	**320**	**739**	**400**	**400**	**424**	**460**	**500**
% increase		**–**	**56%**	**131%**	**25%**	**25%**	**6%**	**9%**	**9%**
Senior Managers of Entities									
Basic Salaries and Wages							1,409	1,528	1,658
Sub Total - Senior Managers of Entities	**–**	**–**	**–**	**–**	**–**	**–**	**1,409**	**1,528**	**1,658**
% increase								**0**	**8.5%**
Total Municipal Entities remuneration	**–**	**205**	**320**	**739**	**400**	**400**	**1,833**	**1,989**	**2,158**

Cape Town Stadium - Supporting Table SD5 Summary of personnel numbers

Summary of Personnel Numbers	2018/19			Current Year 2019/20			Budget Year 2020/21		
Number	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees
Municipal Council and Boards of Municipal Entities									
Councillors (Political Office Bearers plus Other Councillors)									
Board Members of municipal entities	6			6			6		
Municipal entity employees									
CEO and Senior Managers				1		1	1		1
Other Managers									
Total Personnel Numbers	**6**	**–**	**–**	**7**	**–**	**1**	**7**	**–**	**1**
% increase		(100.0%)	0%	0%	0%	0%	600%	(100.0%)	–
Total entity employees headcount				**1**		**1**	**1**		**1**
Finance personnel headcount				**1**		**1**	**1**		**1**
Human Resources personnel headcount									

Cape Town Stadium - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2020/21												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands															
Operating Revenue By Source															
Rental of facilities and equipment	–	–	–	–	–	6,500	2,480	2,480	2,480	2,480	2,480	2,476	21,376	63,076	69,743
Transfers and subsidies	7,625	7,625	7,731	7,625	7,625	1,231	4,568	4,568	4,674	4,568	4,568	3,313	65,718	29,918	29,296
Other revenue	–	–	–	–	–	–	577	577	577	577	577	3,174	6,057	21,790	26,377
Gains												–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**7,625**	**7,625**	**7,731**	**7,625**	**7,625**	**7,731**	**7,625**	**7,625**	**7,731**	**7,625**	**7,625**	**8,962**	**93,150**	**114,784**	**125,416**
Operating Expenditure By Type															
Employee related costs	117	117	117	117	117	117	117	117	117	117	117	117	1,409	1,528	1,658
Remuneration of Board Members			106			106			106			106	424	460	500
Other materials	56	56	56	56	56	56	56	56	56	56	56	56	674	704	736
Contracted services	5,840	5,840	5,840	5,840	5,840	5,840	5,840	5,840	5,840	5,840	5,840	4,474	68,715	84,635	92,039
Transfers and subsidies												–	–	–	–
Other expenditure	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	4,208	21,928	27,456	30,482
Losses												–	–	–	–
Total Expenditure	**7,625**	**7,625**	**7,731**	**7,625**	**7,625**	**7,731**	**7,625**	**7,625**	**7,731**	**7,625**	**7,625**	**8,962**	**93,150**	**114,784**	**125,416**
CASH FLOW FROM OPERATING ACTIVITIES															
Receipts															
Other revenue						6,500	3,057	3,057	3,057	3,057	3,057	5,649	27,433	84,866	96,119
Government - operating	7,625	7,625	7,731	7,625	7,625	1,231	4,568	4,568	4,674	4,568	4,568	3,313	65,718	29,918	29,296
Payments															
Suppliers and employees	(7,625)	(7,625)	(7,731)	(7,625)	(7,625)	(7,731)	(7,625)	(7,625)	(7,731)	(7,625)	(7,625)	(12,733)	(96,921)	(114,784)	(125,416)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	(3,771)	(3,771)	0	0
NET CASH FROM/(USED) INVESTING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	(3,771)	(3,771)	0	0
Cash/cash equivalents at the year begin:	**10**	**10**	**10**	**10**	**10**	**10**	**10**	**10**	**10**	**10**	**10**	3,670	3,781	10	10
Cash/cash equivalents at the year end:	**10**	**10**	**10**	**10**	**10**	**10**	**10**	**10**	**10**	**10**	**10**	(101)	10	10	10

Cape Town Stadium - Supporting Table SD7c Expenditure on repairs and maintenance by asset class

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
R thousand	1	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
Repairs and maintenance expenditure by Asset Class/Sub-class										
Community Assets		**–**	**14,123**	**22,765**	**23,698**	**24,981**	**24,981**	**26,068**	**28,675**	**31,542**
Community Facilities		–	–	–	–	–	–	–	–	–
Sport and Recreation Facilities		–	14,123	22,765	23,698	24,981	24,981	26,068	28,675	31,542
Indoor Facilities										
Outdoor Facilities			14,123	22,765	23,698	24,981	24,981	26,068	28,675	31,542
Capital Spares										
Total expenditure on repairs and maintenance of assets		**–**	**14,123**	**22,765**	**23,698**	**24,981**	**24,981**	**26,068**	**28,675**	**31,542**

Annexure D

Chief Executive Officers quality certifications

CAPE TOWN STADIUM

6 May 2020

Accounting Officer's Quality Certification

I, Lesley de Reuck, the accounting officer of Cape Town Stadium (RF) SOC LTD, hereby certify that the draft annual budget 2020/2021 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act, and that the annual budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

Lesley de Reuck

CEO: Cape Town Stadium (RF) SOC Limited